



City of Green River
City Council Meeting
Agenda Documentation

Preparation Date: 04/29/20	Department: Finance
Meeting Date: 05/05/20	Department Head: Chris Meats
	Presenter: Chris Meats

Subject:

Consideration to Approve the CWSRF Loan Agreement and Documents for the Wastewater Treatment Plant Replacement Project

Background/Alternatives:

The City applied for a CWSRF Loan with the State Loan and Investment Board, in the amount of \$27,600,000.00. On April 16, 2020 the City was notified that the State Loan and Investment Board had approved the application. The Loan Agreement, Promissory Note and the Assignment and Pledge of Revenues are required to be approved and sent back to the State Lands and Investment Board to finalize the loan.

Attachments:

Loan Agreement, Promissory Note and the Assignment and Pledge of Revenues

Fiscal Impact:

Origination fee of \$138,000.00 and loan payments for 30 years

Staff Impact:

Minimal

Legal Review:

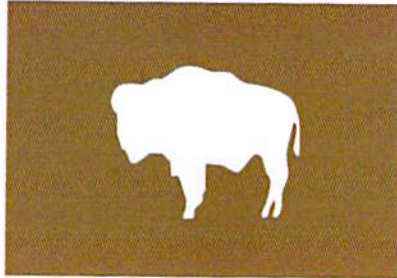
Pending.....

Suggested Motion:

I move to approve the Loan Agreement, Promissory Note and the Assignment and Pledge of Revenues with the State Loan and Investment Board, in the amount of \$27,600,000.00 for the Wastewater Treatment Plant Replacement Project.

WYOMING OFFICE OF STATE LANDS AND INVESTMENTS

122 West 25th Street
Cheyenne, WY 82002
Phone: 307-777-7331
Fax: 307-777-3524
slfmail@wyo.gov



MARK GORDON
Governor

JENIFER E. SCOGGIN
Director

April 16, 2020

City of Green River
Chris Meats, Finance Director
50 East 2nd North Street
Green River, Wyoming 82935

RE: CWSRF Loan #182, Wastewater Treatment Plant Replacement

Dear Mr. Meats,

At the regularly scheduled meeting held December 5, 2019, the State Loan and Investment Board approved an application for a CWSRF Loan in the amount of \$27,600,000.00 at a combination of 2.5% and 0% interest rate for thirty (30) years for the City of Green River. Enclosed please find a Loan Agreement, Promissory Note, Assignment and Pledge of Revenues.

EPA requires that repayment must begin not later than one (1) year after project completion. Once the project is complete our office will negotiate a repayment start date so it begins not later than one year after project completion. This new repayment start date will be reflected in an Amended Promissory Note.

Please complete the enclosed loan documents where necessary, secure the appropriate signatures, date and return the originals to: Rebecca Webb, Office of State Lands and Investments, Herschler Building, 1st Floor East, 122 W. 25th Street, Cheyenne, Wyoming 82002-0600.

In accordance with W.S. 11-1-303(d); and State Rules and Regulations Chapter 11, Section 15. "Fees", as a condition to making a loan, a loan origination fee of one-half percent (0.5%) of the amount of the loan will be collected at loan closing. **The amount due from City of Green River is \$138,000.00. A check made out to the agency for this amount must be returned along with the completed loan documents as referred to above. This check must accompany the returned loan documents or finalization of the loan will be delayed.** If you have any questions or concerns, please contact me at (307) 777-6046.

If you have any questions or concerns, please contact me at (307) 777-6046.

Sincerely,

A handwritten signature in blue ink, appearing to read "Rebecca Webb". The signature is fluid and cursive, written over a light blue horizontal line.

Rebecca Webb
Community Loan Officer

Enc: - Loan Agreement
- Promissory Note
- Assignment and Pledge of Revenues

**STATE OF WYOMING
CLEAN WATER STATE REVOLVING FUND
CW182
LOAN AGREEMENT**

The State of Wyoming, acting by and through the Wyoming State Loan and Investment Board (hereinafter "Board"), on April 25, 2020, in the normal course of business, authorized a Clean Water State Revolving Fund Loan (hereinafter the "Loan") in the amount of Twenty-Seven Million Six Hundred Thousand Dollars and 00/100 (\$27,600,000.00) to the City of Green River, Sweetwater County, Wyoming (hereinafter "Borrower") for the purpose Wastewater Treatment Plant Replacement.

The Loan is to be secured by the Borrower with the pledge and assignment of revenues from the Wastewater Utility rate increases to be used for the annual loan payments which the Borrower will make to the Clean Water State Revolving Fund (CWSRF). This assignment will be in effect for the "Loan Term" of thirty (30) years, commencing with April 1, 2021 or until the Loan secured hereby has been repaid in full. A copy of said Assignment and Pledge of Revenues is attached to this Agreement and incorporated herein by this reference. The pledge and assignment by the Borrower shall not be subordinate to any other pledge or assignment of such revenues.

Now, therefore, for and in consideration of the Loan by the Board, the Borrower agrees to perform its obligations under this Loan Agreement in accordance with the conditions, covenants and procedures set forth herein.

For value received, the Borrower agrees to pay to the order of the Board the principal sum of Twenty-Four Million Six Hundred Thousand Dollars and 00/100 (\$24,600,000.00) together with interest thereon at the rate of two and one-half percent (2.5%) per annum and Three Million Dollars and No/100 (\$3,000,000.00) together with interest thereon at the rate of zero percent (0%) per annum, for a term of thirty (30) years. The Borrower will be required to pay the accrued loan interest in full prior to finalizing the loan for repayment. A copy of the Promissory Note setting forth specific conditions and terms is attached hereto and incorporated herein by reference and all references to this Loan Agreement herein shall be deemed to include the Note.

1. DBE Utilization Report.

The Borrower agrees to submit the DISADVANTAGED BUSINESS ENTERPRISE BIDDER GOOD FAITH EFFORT DOCUMENTATION and the DBE NOTIFICATION OF INTENT TO SUB-CONTRACT forms to the Department of Environmental Quality (DEQ) CWSRF Section. These forms must be submitted to the DEQ for approval prior to awarding the construction contract. These forms can be obtained by contacting the Department of Environmental Quality (DEQ).

2. Equal Employment Opportunity.

The Borrower must, at a minimum, include in contracts the seven equal employment clauses of the Presidential Executive Order No. 11246.

3. "Fair Share Goal".

The Borrower agrees to establish a "Fair Share Goal" percentage of not less than 3% of prime contract and subcontract awarded for this project with the Office of State Lands and Investments (OSLI) and DEQ before the Borrower begins the process to award any contracts under this agreement.

The Borrower must, at a minimum, take the six affirmative steps to ensure to the fullest extent possible that at least the negotiated "Fair Share Goal" percentage of loan funds for prime contracts or subcontracts for supplies, construction, equipment or services are made available to organizations owned or controlled by socially and economically disadvantaged individuals, women, and historically black colleges and universities.

The Borrower agrees to include in its bid documents a "3% Fair Share Goal" percentage and require all of its prime contractors to include in their bid documents for subcontracts a "3% Fair Share Goal" percentage.

4. Davis-Bacon Wage Act.

The Borrower covenants and agrees that all laborers and mechanics employed by contractors and subcontractors on the project, funded directly by or assisted in whole or in part by this Loan, shall be paid wages at rates not less than those prevailing on projects of a character similar in the locality as determined by the Secretary of Labor in accordance with subchapter IV of chapter 31 of title 40, United States Code. All pertinent information related to compliance with labor standards, including prevailing wage rates, may be obtained from the Department of Labor.

Documentation must be retained for three (3) years after project completion and made available to the OSLI and the DEQ upon request. The Borrower must certify to the best of the City's knowledge and belief that this project complies with section 513 of the Clean Water Act, and that all laborers and mechanics employed by contractors and subcontractors during the reporting period were paid wages at rates not less than those listed on the prevailing wage rate contained in the contract documents and that all applicable provisions of the Davis-Bacon and Related Acts have been met. Such certification shall be obtained on loan draft request forms provided by the OSLI. The Borrower must acknowledge prior to the bidding of the project the receipt of the Guidance requirements provided by the DEQ at the following website: <http://deq.state.wy.us/wqd/www/SRFindex.asp> to the OSLI. At the time of bidding, the Borrower must confirm that all applicable Guidance requirements are being met.

5. American Iron and Steel.

The Borrower covenants and agrees that no funds from this Loan may be used for this project unless all of the iron and steel used in the project are produced in the United States, unless a waiver is provided to the recipient by the Environmental Protection Agency (EPA). The Borrower shall comply with all regulations and guidance issued by EPA and DEQ regarding this requirement.

6. Initiating Operations /Substantial Completion Notification.

The Borrower must notify the OSLI and the DEQ in writing within thirty (30) days of the date of initiating operations or substantial completion of construction under this Project. The Borrower must start repayment of the Loan within one (1) year of initiation of operations or substantial completion, whichever date occurs first.

7. Disbursement of Loan Proceeds.

The Loan proceeds shall be disbursed in minimum draws of \$1,300. Requests for disbursement shall be submitted on a form provided by the OSLI. Requests for disbursement shall only be for project costs which have been incurred and shall be subject to review by OSLI and DEQ. The Borrower shall make payment for loan draft request invoices within ten (10) business days of receipt of reimbursement from the OSLI. If for any reason the Borrower is unable to comply, the Borrower must notify the OSLI immediately.

8. Source of Repayment Pledge.

The Borrower irrevocably pledges the source of repayment described in this Loan Agreement for the punctual payment of the principal and the interest on the Loan, and any and all other amounts due under this Loan Agreement.

9. Performance Under Loan Agreement.

The Borrower covenants and agrees (i) to maintain its wastewater system in good repair and operating condition and (ii) to cooperate with the OSLI and DEQ in its observance and performance of the respective duties, covenants, obligations and agreements of the Borrower under this Loan Agreement.

10. Completion of Project and Provisions of Moneys Therefore.

The Borrower covenants and agrees (i) to exercise its best efforts in accordance with prudent sewer system practice to complete the Project and to accomplish such completion on or before the estimated Project completion date set forth in the current Project schedule approved by the Project Engineer and hereby made a part hereof; and (ii) to provide from its own fiscal resources all moneys, in excess of the total amount of the Loan, required to complete the Project.

11. Disposition of Wastewater System.

The Borrower covenants and agrees that it will not sell, lease, abandon or otherwise dispose of all or substantially all or any substantial portion of its wastewater system or any other system which provides revenues for upkeep and maintenance of the wastewater system except on ninety (90) days' prior written notice to the OSLI and DEQ and, in any event, shall not sell, lease, abandon or otherwise dispose of the same unless the following conditions are met: (i) the Borrower, with the prior written approval of the Board, shall assign this Loan Agreement and its rights and interests hereunder in accordance with Exhibit A, Item 6 to the purchaser or lessee of the wastewater system which must be an eligible political subdivision as defined in the CWSRF Rules and Regulations, and such purchaser or lessee shall assume all duties, covenants, obligations and agreements of the Borrower under this

Loan Agreement; and (ii) the Board, in its sole discretion, by appropriate action determines that such sale, lease, abandonment or other disposition will not adversely affect (A) the ability of the Borrower or its assignees to meet its duties, covenants, obligations and agreements under the Loan Agreement, (B) any agreement entered into by the Board, or any condition of any grant received by the Board from the United States of America which is related to any capitalization grant received by the Board under the Clean Water Act.

12. Records; Accounts.

The Borrower shall keep accurate records and accounts for its wastewater system (the "System Records") separate and distinct from its other records and accounts (the "General Records"). Such System Records shall be maintained in accordance with generally accepted government accounting standards and, at a minimum, the Borrower shall have annual financial statements prepared by an independent party. The OSLI may require system records to be audited annually by an independent accountant, in which case the audit may be part of the annual audit of the General Records of the Borrower. Such System Records and General Records shall be made available for inspection by the OSLI and DEQ at any reasonable time, and a copy of the financial statements or the independent annual audit, including all written comments and recommendations of such accountant, shall be furnished to the OSLI within 150 days of the close of the fiscal year. The Borrower agrees that if it expends an aggregate amount of Seven Hundred Fifty Thousand Dollars and No/100 (\$750,000.00) or more in federal funds during its fiscal year, it must undergo an organization-wide financial and compliance single audit. The Borrower agrees to comply with the audit requirements of the U.S. General Accounting Office Government Auditing Standards and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. If findings are made which cover any part of this Loan, the Borrower shall provide one (1) copy of the audit report to the State and require the release of the audit report by its auditor be held until adjusting entries are disclosed and made to the State's records.

13. Inspections; Information.

The Borrower shall permit the OSLI and DEQ, and any party designated by any of such parties, to examine, visit and inspect, at any and all reasonable times, the property, including the wastewater system if any, constituting the project, and to inspect and make copies of any accounts, books and records, including (without limitation) its System Records, General Records, and any other records regarding receipts, disbursements, contracts, investments and any other matters relating thereto and to its financial standing, and shall supply such reports and information as the OSLI, and DEQ may reasonably require in connection therewith. The Borrower shall inform the OSLI and DEQ of any changes, irregularities, and/or problems. These may include but are not limited to: change orders, Davis-Bacon related issues, contract interpretation issues, withholding liens, and scheduling alterations.

14. Cost of the Project.

The Borrower certifies that the cost of the Project, as listed in the Application for Financial Assistance, is a reasonable and accurate estimation and upon direction of the OSLI or DEQ, as the case may be, shall supply the same with a certificate from its engineer stating that such is a reasonable and accurate estimation, taking into account investment income to be realized during the course of the Project and other money that would, absent the Loan, have been used to pay the cost of the Project. Borrower acknowledges and agrees that loan funds are provided by the U.S. Environmental Protection Agency, Clean Water Act, CFDA #66.458, through the State Clean

Water State Revolving Fund Loan Program, administered by the OSLI and the Board. Borrower agrees to report receipt of such funds as Federal Funds pursuant to the Federal Single Audit Act, as amended, and revised OMB Circular A-133.

15. Reimbursement for Ineligible Costs.

The Borrower shall promptly reimburse the OSLI for any portion of the Loan which is funded, but which is subsequently determined to be a cost of the wastewater system which is not eligible for funding, from cash draws under the State Clean Water State Revolving Fund. Such reimbursement shall be promptly repaid to the OSLI upon written request of the OSLI.

16. Advertising.

The Borrower agrees not to advertise the project for bids until plans and specifications, including but not limited to, engineer's cost estimate, with bid extensions and detailed cost estimates, which should include estimated costs of major components for the project have been approved by the DEQ.

17. User Charges.

The Borrower shall establish, levy and collect rents, rates and other charges for products and services provided by its wastewater system, which rents, rates, and other charges shall be at least sufficient: (A) to meet the operation and maintenance expenses of its wastewater system, including any reserve or replacement fund established by the Borrower for the sound fiscal management and/or for maintenance of the wastewater system, (B) to comply with all covenants pertaining thereto contained in, and all other provisions of, any bond resolution, trust indenture or other security agreement, if any, relating to any bonds, notes or other evidences of indebtedness issued by the Borrower or any other contractual obligations incurred by the Borrower, (C) to pay the debt service requirements on all other bonds, notes or other subordinated evidences of indebtedness whether now outstanding or incurred in the future issued to finance improvements to the wastewater system and to make any other payments required by law which are payable from funds pledged to the payment of the Loan Agreement, (D) to generate funds sufficient to fulfill the terms of all other contracts and agreements made by the Borrower, including, without limitation, this Loan Agreement, and (E) to pay all other amounts payable from or constituting a lien or charge on the funds pledged to the payment of the Loan. The Borrower also agrees that such system of user charges will be maintained at all times that this Loan Agreement is in effect.

During the Loan Term, the Borrower will establish a system of user charges to assure each recipient of wastewater system services from the wastewater system will pay such recipient's proportionate share of the cost of operation and maintenance, including replacement of the wastewater system and the Borrower also agrees that such system of user charges will be maintained.

EXHIBIT A

ADDITIONAL COVENANTS AND REQUIREMENTS

- 1. Certification from the engineer must be furnished prior to commencement of operation stating that the Project was constructed as shown in the plans submitted or a justification by the engineer and/or operating entity of any changes that were made.**

- 2. The Borrower must comply with all applicable City and/or County regulations prior to construction.**

- 3. The Borrower will comply with all requirements and mitigation efforts as called out or detailed in the environmental assessment documents.**

- 4. The Borrower will immediately increase sewer rates as necessary to comply with the user charge covenant requirement of the Loan Agreement.**

- 5. The Borrower, subsequent to bid opening and prior to initiating construction, shall submit to DEQ a construction schedule with key construction dates.**

- 6. Assignment by the City of Green River. This Loan Agreement cannot be assigned by the Borrower for any reason, unless the following conditions shall be satisfied: (a) the Board shall have approved said assignment in writing; (b) the assignee shall have expressly assumed in writing the full and faithful observance and performance of the Borrower's duties, covenants, agreements and obligations under the Loan Agreement; (c) immediately after such assignment, the assignee shall not be in default in the performance or observance of any duties, covenants, obligations or agreements of the Borrower under the Loan Agreements; (d) the OSLI shall receive an opinion of counsel to the effect that such assignment will not violate the provisions of any agreement entered into by the Board with, or condition of any grant received by the Board from, the United States of America which is related to any capitalization grant received by the Board under the Clean Water Act. No assignment under this paragraph shall relieve the Borrower from primary liability for any of its obligations under this Loan Agreement; and, in the event of such assignment, the Borrower shall continue to remain solely liable for the performance and observance of its obligations to be performed and observed under this Loan Agreement.**

PROJECT TIMELINE

Task	Date	Actual/Estimate
Design Project	12/20/19	<input checked="" type="checkbox"/> Actual <input type="checkbox"/> Estimate
Contract documents submitted to SRF Staff for approval	12/20/19	<input checked="" type="checkbox"/> Actual <input type="checkbox"/> Estimate
Apply for DEQ Permit to Construct	12/20/19	<input checked="" type="checkbox"/> Actual <input type="checkbox"/> Estimate
All permits, easements, Right of Ways approved or finalized/signed	11/30/20	<input type="checkbox"/> Actual <input checked="" type="checkbox"/> Estimate
Publish call for bids approved by SRF Staff	12/01/20	<input type="checkbox"/> Actual <input checked="" type="checkbox"/> Estimate
Construction start date	04/01/21	<input type="checkbox"/> Actual <input checked="" type="checkbox"/> Estimate
Substantial completion date	03/31/23	<input type="checkbox"/> Actual <input checked="" type="checkbox"/> Estimate
Construction end date	06/30/23	<input type="checkbox"/> Actual <input checked="" type="checkbox"/> Estimate

STATE OF WYOMING
CLEAN WATER STATE REVOLVING FUND
Loan #CW182

PROMISSORY NOTE

\$27,600,000.00 _____, 2020

For value received, the City of Green River, Sweetwater County, Wyoming, (hereinafter "Borrower") promises to pay to the order of the Wyoming State Loan & Investment Board (hereinafter "Board") at Cheyenne, Wyoming, the sum of Twenty-Four Million Six Hundred Thousand Dollars and 00/100 (\$24,600,000.00) together with interest at a rate of two point five percent (2.5%) per annum and Three Million Dollars and No/100 (\$3,000,000.00) together with interest thereon at the rate of zero percent (0%) per annum, in the manner and from the revenue as is more particularly set forth below. The Borrower will be required to pay the accrued loan interest in full prior to finalizing the loan for repayment.

Annual repayment of principal and interest shall begin not later than one (1) year after substantial completion or initiation of operation of the project whichever date occurs first, as set forth and described in the Loan Agreement of even date with this Promissory Note (hereinafter "Note"). Said Loan Agreement being incorporated herein at this point as if fully set forth.

Attached hereto is a preliminary amortization schedule of the principal and interest payments due from the Borrower pursuant to this Note. Pursuant to the Loan Agreement, the Parties understand that the First Payment Due Date will be on or before a date which is one (1) year after substantial completion or initiation of operations of the project whichever date occurs first. The amount of the first payment due under the Note will include accrued interest on disbursements. In the event the Borrower does not borrow the entire sum of Twenty-Seven Million Six Hundred Thousand Dollars and 00/100 (\$27,600,000.00), the Parties agree to amend the Note and amortization schedule to reflect the principal sum actually borrowed by the Borrower with all of the other terms of Note remaining the same.

All or any portion of the principal due on this Note may be prepaid at any time. The Borrower shall have the right and privilege of making extra payments or pay the entire unpaid balance at any time without penalty. Extra payments shall be credited first to interest due and the balance to principal. Advance or extra payments on account of the principal shall not reduce the annual payments to be made but are to operate only to discharge the loan at an earlier date.

In the event the annual payment of principal and interest is not received on the specified due date of each year, the Borrower will be in default, and the Board may proceed against the revenues assigned and pledged by the Borrower pursuant to the loan Assignment and Pledge of Revenues as provided by law.

Failure to pay any installment or installments hereon when due shall entitle the holder hereof to declare the whole of the unpaid balance on this Note due and payable on demand.

The maker of this Note hereby accepts the conditions hereon and expressly waives presentment for payment and any claims presented pursuant to W.S. § 15-1-125, protest and notice of protest for nonpayment hereof and all defenses on the grounds of any extension of time of payment that may be given by the holder hereof.

In the event of suit to enforce payment of this Note for any installment, interest, or part thereof, the undersigned maker agrees to pay, in addition to the costs and disbursements provided and allowed by law, reasonable attorney's fees and costs.

City of Green River

BY: _____
Pete Rust, Mayor

ATTEST:

Chris Meats, City Clerk

STATE OF WYOMING
CLEAN WATER STATE REVOLVING LOAN FUND
Loan #CW182

ASSIGNMENT AND PLEDGE OF REVENUES

For value received, the City of Green River, Sweetwater County, Wyoming (hereinafter "Borrower") does hereby assign and pledge to the Wyoming State Loan & Investment Board at Cheyenne, Wyoming all revenues generated from the wastewater utility rate increases as reimbursement for the annual loan payments which the Borrower will make to the Clean Water State Revolving Fund necessary to meet their amortized annual payment of principal and interest obligation as set forth in the schedule for repayment of this Promissory Note. This assignment will be in effect until the Clean Water State Revolving Fund Loan of Twenty-Seven Million Six Hundred Thousand Dollars and 00/100 (\$27,600,000.00), has been paid in full or, if a lesser sum is actually borrowed, until such lesser sum, as secured hereby has been repaid in full. The Assignment and Pledge of Revenues granted by this Assignment shall not be subordinate to any other pledge or assignment of such revenues by the Borrower.

IN WITNESS, the City of Green River, Sweetwater County, Wyoming has caused this Assignment to be signed this _____ day of _____, 2020

City of Green River

BY: _____

Pete Rust, Mayor

ATTEST:

Chris Meats, City Clerk

Wyoming The Office of State Lands and Investments
City of Green River - CW182
Loan Amortization Report

Date: 04/06/20
Time: 01:30:06 PM

Num	Date	Principal	Rate	Interest Rates				Disbursements	Current Balance	Contracted Bal
				Start Date	End Date	Interest Rate	Fee Rate			
				04/25/2020	04/01/2051	2.500000	0.000000			
1	04/01/2021	\$ 609,192.97	2.500000	\$ 566,136.99	\$ 0.00	\$ 1,175,329.96		-\$ 609,192.97	\$ 23,990,807.03	
2	04/01/2022	\$ 583,775.81	2.500000	\$ 591,554.15	\$ 0.00	\$ 1,175,329.96		-\$ 1,192,968.78	\$ 23,407,031.22	
3	04/01/2023	\$ 598,170.29	2.500000	\$ 577,159.67	\$ 0.00	\$ 1,175,329.96		-\$ 1,791,139.07	\$ 22,808,860.93	
4	04/01/2024	\$ 612,919.69	2.500000	\$ 562,410.27	\$ 0.00	\$ 1,175,329.96		-\$ 2,404,058.76	\$ 22,195,941.24	
5	04/01/2025	\$ 628,032.78	2.500000	\$ 547,297.18	\$ 0.00	\$ 1,175,329.96		-\$ 3,032,091.54	\$ 21,567,908.46	
6	04/01/2026	\$ 643,518.52	2.500000	\$ 531,811.44	\$ 0.00	\$ 1,175,329.96		-\$ 3,675,610.06	\$ 20,924,389.94	
7	04/01/2027	\$ 659,386.10	2.500000	\$ 515,943.86	\$ 0.00	\$ 1,175,329.96		-\$ 4,334,996.16	\$ 20,265,003.84	
8	04/01/2028	\$ 675,644.93	2.500000	\$ 499,685.03	\$ 0.00	\$ 1,175,329.96		-\$ 5,010,641.09	\$ 19,589,358.91	
9	04/01/2029	\$ 692,304.67	2.500000	\$ 483,025.29	\$ 0.00	\$ 1,175,329.96		-\$ 5,702,945.76	\$ 18,897,054.24	
10	04/01/2030	\$ 709,375.20	2.500000	\$ 465,954.76	\$ 0.00	\$ 1,175,329.96		-\$ 6,412,320.96	\$ 18,187,679.04	
11	04/01/2031	\$ 726,866.64	2.500000	\$ 448,463.32	\$ 0.00	\$ 1,175,329.96		-\$ 7,139,187.60	\$ 17,460,812.40	
12	04/01/2032	\$ 744,789.38	2.500000	\$ 430,540.58	\$ 0.00	\$ 1,175,329.96		-\$ 7,883,976.98	\$ 16,716,023.02	
13	04/01/2033	\$ 763,154.05	2.500000	\$ 412,175.91	\$ 0.00	\$ 1,175,329.96		-\$ 8,647,131.03	\$ 15,952,868.97	
14	04/01/2034	\$ 781,971.55	2.500000	\$ 393,358.41	\$ 0.00	\$ 1,175,329.96		-\$ 9,429,102.58	\$ 15,170,897.42	
15	04/01/2035	\$ 801,253.04	2.500000	\$ 374,076.92	\$ 0.00	\$ 1,175,329.96		-\$ 10,230,355.62	\$ 14,369,644.38	
16	04/01/2036	\$ 821,009.96	2.500000	\$ 354,320.00	\$ 0.00	\$ 1,175,329.96		-\$ 11,051,365.58	\$ 13,548,634.42	
17	04/01/2037	\$ 841,254.04	2.500000	\$ 334,075.92	\$ 0.00	\$ 1,175,329.96		-\$ 11,892,619.62	\$ 12,707,380.38	
18	04/01/2038	\$ 861,997.29	2.500000	\$ 313,332.67	\$ 0.00	\$ 1,175,329.96		-\$ 12,754,616.91	\$ 11,845,383.09	
19	04/01/2039	\$ 883,252.02	2.500000	\$ 292,077.94	\$ 0.00	\$ 1,175,329.96		-\$ 13,637,868.93	\$ 10,962,131.07	
20	04/01/2040	\$ 905,030.84	2.500000	\$ 270,299.12	\$ 0.00	\$ 1,175,329.96		-\$ 14,542,899.77	\$ 10,057,100.23	
21	04/01/2041	\$ 927,346.67	2.500000	\$ 247,983.29	\$ 0.00	\$ 1,175,329.96		-\$ 15,470,246.44	\$ 9,129,753.56	
22	04/01/2042	\$ 950,212.75	2.500000	\$ 225,117.21	\$ 0.00	\$ 1,175,329.96		-\$ 16,420,459.19	\$ 8,179,540.81	
23	04/01/2043	\$ 973,642.65	2.500000	\$ 201,687.31	\$ 0.00	\$ 1,175,329.96		-\$ 17,394,101.84	\$ 7,205,898.16	
24	04/01/2044	\$ 997,650.28	2.500000	\$ 177,679.68	\$ 0.00	\$ 1,175,329.96		-\$ 18,391,752.12	\$ 6,208,247.88	
25	04/01/2045	\$ 1,022,249.88	2.500000	\$ 153,080.08	\$ 0.00	\$ 1,175,329.96		-\$ 19,414,002.00	\$ 5,185,998.00	
26	04/01/2046	\$ 1,047,456.04	2.500000	\$ 127,873.92	\$ 0.00	\$ 1,175,329.96		-\$ 20,461,458.04	\$ 4,138,541.96	
27	04/01/2047	\$ 1,073,283.72	2.500000	\$ 102,046.24	\$ 0.00	\$ 1,175,329.96		-\$ 21,534,741.76	\$ 3,065,258.24	
28	04/01/2048	\$ 1,099,748.25	2.500000	\$ 75,581.71	\$ 0.00	\$ 1,175,329.96		-\$ 22,634,490.01	\$ 1,965,509.99	
29	04/01/2049	\$ 1,126,865.33	2.500000	\$ 48,464.63	\$ 0.00	\$ 1,175,329.96		-\$ 23,761,355.34	\$ 838,644.66	
30	04/01/2050	\$ 838,644.66	2.500000	\$ 20,678.91	\$ 0.00	\$ 859,323.57		-\$ 24,600,000.00	\$ 0.00	
Totals:		\$ 24,600,000.00		\$ 10,343,892.41	\$ 0.00	\$ 34,943,892.41		\$ 0.00		

Wyoming The Office of State Lands and Investments
City of Green River - CW182GR
Loan Amortization Report

Date: 04/06/20

Time: 01:30:59 PM

Num	Date	Principal	Rate	Interest Rates				Disbursements	Current Balance	Contracted Bal
				Start Date	End Date	Interest Rate	Fee Rate			
				04/01/2020	04/01/2051	0.000000	0.000000			
Interest	Fees	Total								
1	04/01/2021	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 100,000.00	\$ 2,900,000.00	
2	04/01/2022	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 200,000.00	\$ 2,800,000.00	
3	04/01/2023	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 300,000.00	\$ 2,700,000.00	
4	04/01/2024	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 400,000.00	\$ 2,600,000.00	
5	04/01/2025	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 500,000.00	\$ 2,500,000.00	
6	04/01/2026	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 600,000.00	\$ 2,400,000.00	
7	04/01/2027	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 700,000.00	\$ 2,300,000.00	
8	04/01/2028	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 800,000.00	\$ 2,200,000.00	
9	04/01/2029	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 900,000.00	\$ 2,100,000.00	
10	04/01/2030	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 1,000,000.00	\$ 2,000,000.00	
11	04/01/2031	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 1,100,000.00	\$ 1,900,000.00	
12	04/01/2032	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 1,200,000.00	\$ 1,800,000.00	
13	04/01/2033	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 1,300,000.00	\$ 1,700,000.00	
14	04/01/2034	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 1,400,000.00	\$ 1,600,000.00	
15	04/01/2035	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 1,500,000.00	\$ 1,500,000.00	
16	04/01/2036	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 1,600,000.00	\$ 1,400,000.00	
17	04/01/2037	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 1,700,000.00	\$ 1,300,000.00	
18	04/01/2038	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 1,800,000.00	\$ 1,200,000.00	
19	04/01/2039	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 1,900,000.00	\$ 1,100,000.00	
20	04/01/2040	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 2,000,000.00	\$ 1,000,000.00	
21	04/01/2041	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 2,100,000.00	\$ 900,000.00	
22	04/01/2042	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 2,200,000.00	\$ 800,000.00	
23	04/01/2043	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 2,300,000.00	\$ 700,000.00	
24	04/01/2044	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 2,400,000.00	\$ 600,000.00	
25	04/01/2045	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 2,500,000.00	\$ 500,000.00	
26	04/01/2046	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 2,600,000.00	\$ 400,000.00	
27	04/01/2047	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 2,700,000.00	\$ 300,000.00	
28	04/01/2048	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 2,800,000.00	\$ 200,000.00	
29	04/01/2049	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 2,900,000.00	\$ 100,000.00	
30	04/01/2050	\$ 100,000.00	0.000000	\$ 0.00	\$ 0.00	\$ 100,000.00		-\$ 3,000,000.00	\$ 0.00	
Totals:		\$ 3,000,000.00		\$ 0.00	\$ 0.00	\$ 3,000,000.00		\$ 0.00		